

The Institution of Engineers, Malaysia Sarawak Branch

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Live Online Evening Talk on "Construction Payment Disputes & Resolution through Construction Industry Payment & Adjudication ACT (CIPAA 2012, Effective on 15.04.2014)"

(Co-organized with Swinburne University of Technology, Sarawak Campus)

Date/Day	
Time	
Link	

16 December 2020, Wednesday 7.00pm – 9.00pm <u>Click to join</u>

The event is FREE. Join via the above link and login with your <u>full name</u>. <u>Sign-in link</u> will be provided in meeting chat from <u>7.00pm to 7.15pm</u>. <u>Sign-out link</u> will be available in meeting chat for <u>30 minutes</u> after the event. Complete <u>both sign-in and sign-out</u> to confirm your attendance.

CPD / PDP Pending for Approval

(BEM Approved CPD Hours) Ref. No:



MALAYSIA AUSTRALIA

Introduction

Payment disputes in the construction industry have become a common problem in Malaysia and in most countries, especially in developing countries. About 50% of Malaysia construction projects experience Under Payment, Late Payment and/or Non-Payment issues which causes complication to the projects to the extent that some of the projects are abandoned wherein innocent third-party purchasers become victims of delayed and abandoned projects.

One of the main elements for the complication is the client's inadequate finance or main contractor's poor cash flows for the project. The amount of money involved in construction industry is enormous and when payments from the clients are delayed, most of the contractors/sub-contractor would not be able to bear the heavy day to day construction expenses by themselves which includes the cost of material, labour and other necessary day to day expenses. The issue of payment dispute would eventually result in time over-run, cost over-run and total abandonment of the project.

Therefore, the construction payment dispute requires to be dealt with at worst, a cheaper, quicker, simpler, legal binding and enforceable resolution enabled by an adjudication proceeding, which is what The Construction Industry Payment and Adjudication Act (CIPAA) has specially drafted to resolve the issues with provisions such as PROHIBITION of Conditional Payment, to STREAMLINE payment procedures and provide REMEDIES for the recovery of payment.

The Construction Industry Payment and Adjudication Act (CIPAA) 2012 has come into operation with effect since 15 April 2014. The talk will cover the definition and key features of CIPAA, construction culture and payment risks, as well as the adjudication process under CIPAA. In addition, identification of construction payment problems, their impact and resolution and how to conduct payment recovery through CIPAA proceeding will also be discussed during the talk.

About the Speaker



Mr. Lim Fan Chong (Vincent) obtained his Master of Science in Project Management from Kursk State Technical University Russia in 2009 and later Master of Business Administration from University of South Australia in 2010. He was an Associate member of Society Engineer UK Part II and became a CIPAA Adjudicator (KLRCA) in 2013. He also obtained his BAC-MIArb Diploma in International Arbitration in 2016.

With over 35 years in the construction industry as the founder and director of a G7, Class A M&E Contractor, Vincent had experienced all sorts of payment disputes. Currently he is the director of CIPAACT Solution Sdn Bhd which specializes in CIPAA adjudication, CIPAA technical

advisory, project claim consultancy, project technical advisory, project payment dispute resolution advisory, and project /

contract administration and advisory.

Program

7.00 pm - 07.15 pm	: Registration
7.15pm – 08.30pm	: Talk on "Construction Payment Disputes & Resolution through Construction Industry Payment & Adjudication ACT (CIPAA 2012, Effective on 15.04.2014)"
8.45pm - 9.00pm	: Q&A
9.00pm	: End